DANFORTH & MEIERHENRY, LLP

MARK V. MEIERHENRY
TODD V. MEIERHENRY
SABRINA S. MEIERHENRY
CLINT SARGENT
PATRICK J. GLOVER

March 12, 2008

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Mitchell
  Tax Increment Revenue (TIF District #8) – Business Improvement Bonds, Series 2007

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:dm
Encl.

315 SOUTH PHILLIPS AVENUE, SIOUX FALLS, SOUTH DAKOTA 57104
605.336.3075 (TEL) 605.336.2593 (FAX)
www.meierhenrylaw.com

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City of Mitchell
Davison County, South Dakota
Tax Increment Revenue (Tax Increment District # 8)– Business Improvement Bonds, Series 2007

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Mitchell.

2. Designation of issue: Tax Increment Revenue (TIF District #8) – Business Improvement Bonds, Series 2007

3. Date of issue: December 27, 2007.

4. Purpose of issue: Tax Increment Revenue (TIF District #8) – Business Improvement Bonds, Series 2007

5. Type of bond: Taxable.

6. Principal amount and denomination of bond: $2,100,000

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Tax Increment Revenue Bond is true and correct on this 27th day of December 2007.

Marilyn Wilson

By: Marilyn Wilson
Its: Finance Officer

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$2,100,000
City of Mitchell
Tax Increment Revenue - Builsiness Improvement Bonds, Series 2007

Dated Dec 27, 2007 — Debt Service Report — 30/360/2-

Dates	Principal	Coupon	Interest	Total	BY 6/1	FY 1/1
06/01/2008	$27,843.00	7.250	65,129.17	92,972.17	92,972	
12/01/2008	$28,852.00	7.250	75,115.69	103,967.69		196,940
06/01/2009	$29,898.00	7.250	74,069.81	103,967.81	207,935	
12/01/2009	$30,982.00	7.250	72,986.00	103,968.00		207,936
06/01/2010	$32,105.00	7.250	71,862.91	103,967.91	207,936	
12/01/2010	$33,269.00	7.250	70,699.10	103,968.10		207,936
06/01/2011	$34,474.00	7.250	69,493.10	103,967.10	207,935	
12/01/2011	$35,724.00	7.250	68,243.42	103,967.42		207,935
06/01/2012	$37,019.00	7.250	66,948.42	103,967.42	207,935	
12/01/2012	$38,361.00	7.250	65,606.48	103,967.48		207,935
06/01/2013	$39,752.00	7.250	64,215.90	103,967.90	207,935	
12/01/2013	$41,193.00	7.250	62,774.89	103,967.89		207,936
06/01/2014	$42,686.00	7.250	61,281.64	103,967.64	207,936	
12/01/2014	$44,233.00	7.250	59,734.27	103,967.27		207,935
06/01/2015	$45,837.00	7.250	58,130.83	103,967.83	207,935	
12/01/2015	$47,498.00	7.250	56,469.24	103,967.24		207,935
06/01/2016	$49,220.00	7.250	54,747.43	103,967.43	207,935	
12/01/2016	$51,004.00	7.250	52,963.21	103,967.21		207,935
06/01/2017	$52,853.00	7.250	51,114.31	103,967.31	207,935	
12/01/2017	$54,769.00	7.250	49,198.39	103,967.39		207,935
06/01/2018	$56,755.00	7.250	47,213.02	103,968.02	207,935	
12/01/2018	$58,812.00	7.250	45,155.65	103,967.65		207,936
06/01/2019	$60,944.00	7.250	43,023.71	103,967.71	207,935	
12/01/2019	$63,153.00	7.250	40,814.49	103,967.49		207,935
06/01/2020	$65,442.00	7.250	38,525.20	103,967.20	207,935	
12/01/2020	$67,815.00	7.250	36,152.92	103,967.92		207,935
06/01/2021	$70,273.00	7.250	33,694.63	103,967.63	207,936	
12/01/2021	$72,820.00	7.250	31,147.23	103,967.23		207,935
06/01/2022	$75,460.00	7.250	28,507.51	103,967.51	207,935	
12/01/2022	$78,195.00	7.250	25,772.08	103,967.08		207,935
06/01/2023	$81,030.00	7.250	22,937.51	103,967.51	207,935	
12/01/2023	$83,967.00	7.250	20,000.18	103,967.18		207,935
06/01/2024	$87,011.00	7.250	16,956.37	103,967.37	207,935	
12/01/2024	$90,165.00	7.250	13,802.22	103,967.22		207,935
06/01/2025	$93,434.00	7.250	10,533.74	103,967.74	207,935	
12/01/2025	$96,821.00	7.250	7,146.76	103,967.76		207,936
06/01/2026	$100,331.00	7.250	3,637.00	103,968.00	207,936	103,968
	$2,100,000.00		$1,735,804.41	$3,835,804.41	$3,835,804	$3,835,804

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